

Minutes of the 47th Meeting of the Approval Committee held under the Chairmanship of Shri R. K.Mishra, Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Syntel International Pvt. Ltd., Pune held on 05.12.2023 via video conference.

1	Name of the SEZ	M/s. Syntel International Pvt. Ltd., Pune.
2	Sector	IT-ITES
3	Meeting No.	47 th
4	Date	05.12.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 46th meeting held on 19.10.2023.

The Committee, after deliberation confirmed the minutes of the 46th meeting of the Approval Committee held on 19.10.2023.

Agenda Item No.02: Monitoring of Performance in r/o M/s State Street Syntel Services Pvt Ltd.

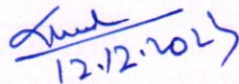
The performance of the unit for 5th year of 2nd block period i.e. FY 2017-18 and first 4 years of 3rd Block period (i.e., FY 2018-19 to 2021-22) was placed before the Committee for Monitoring purpose.

- The Committee observed that the Unit has achieved export revenue of Rs 95.71 crores as against projected export of Rs 32.39 crores i.e. 295.49% and has achieved positive NFE of Rs. 517.13 Crores i.e. 97.64% in the 5th year of FY 2017-18 on cumulative basis at the end of 2nd Block period.

- ii. The Committee observed that the Unit has achieved export revenue of Rs 227.74 crores as against projected export of Rs 191.33 crores i.e. 119.02% and has achieved positive NFE of Rs. 213.17 Crores i.e., 93.60% in the 4th year of 3rd Block period i.e. during FY 2018-19 to 2021-22 on cumulative basis.
- iii. The Unit has also achieved employment of 487 employees (Men-321, Women-166) in 4th year of the 3rd block period as on 31.03.2022 upto which the monitoring has been done.

After deliberation, the Approval committee noted the performance of **M/s Street Syntel Services Pvt Ltd** for the FY 2017-18 of the 5th year of 2nd block period and first 4 years of 3rd Block period, i.e., FY 2018-19 to 2021-22 in terms of Rule 54 of SEZ Rules, 2006.

Meeting ended with a vote of thanks to the Chair.


12.12.2023
(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner